



LONG-TERM STRATEGY OF SOCIALLY RESPONSIBLE CO₂ EMISSION MANAGEMENT (STATEMENT ON THE REDUCTION OF CO₂ EMISSIONS)

EP-BELT DOO LOZNICA is committed to achieving full zero CO₂ emissions (achieving the NET ZERO STANDARD) by 2050. The long-term plan is as follows:

In 2023:

- Research and define the options available in the market for carbon removal and compensation schemes. Our investment volume and carbon footprint will be quantified and form part of our ongoing carbon reduction plan, starting in 2024.

In 2024:

- Continue monitoring and reducing CO₂ emissions from the scope of SCOPE 1 and SCOPE 2, and achieve a reduction of 15% CO₂ per year based on the baseline value from 2023.
- Conduct a waste audit and reduce its amount in storage by up to 20% per year based on data from 2023.
- Conduct a full supply chain audit of all materials and services in compliance with ESG principles, policies and objectives

In 2025:

- Continue monitoring and reducing CO₂ emissions from the scope of SCOPE 1 and SCOPE 2, and achieve a reduction of 30% CO₂ per year based on the base value from 2023.
- Conduct a waste audit and reduce its amount in stock up to 30% per year based on data from 2023.
- Conduct a full supply chain audit of all materials and services in compliance with ESG principles, policies and objectives



- Premises powered by renewable energy sources achieve a net reduction of an estimated 35% CO₂ per year based on 2023 data.

From 2025-2030:

- Continue monitoring and reducing CO₂ emissions from the scope of SCOPE 1 and SCOPE 2, and achieve a reduction of 80% of CO₂ per year based on the base value from 2023.
- Conduct a waste audit and reduce its amount in stock up to 60% per year based on data from 2023.
- Conduct a full supply chain audit of all materials and services in compliance with ESG principles, policies and objectives
- Premises powered by renewable energy sources achieve a net reduction of an estimated 60% CO₂ per year based on data from 2023.

From 2030-2050:

- Achieve NET ZERO status of CO₂ emissions (achieving NET ZERO STANDARD) by 2050

Loznica, December 2023

EP-BELT DOO LOZNICA



Miroslav Pavlović, CEO

